Key Facts on Canada's Aerospace Industry

- The Canadian aerospace industry is composed of more than 400 firms located from Newfoundland to British Columbia. It generates in excess of $23 billion in annual revenues through its global reach.
- Aerospace in Canada is directly responsible for the creation of more than 80,000 value-added jobs for Canadians from coast-to-coast.
- Aerospace is a direct and significant contributor to Canada's balance of trade: more than 82 per cent of our output is exported.
- With annual investments of more than $1 billion each year, aerospace is amongst Canada's largest contributors to Canadian R&D activities.
- The Canadian aerospace industry is ranked 5th amongst its global peers. It is a world leader in market segments such as regional aircraft, flight simulators, small gas engines, robotics and satellite technologies, aircraft maintenance, repair and overhaul, and landing gear systems.
- Canada's international aerospace footprint is well diversified. Its partners include the US, Europe and the expanding markets of Asia and South-America.
- Canadian Aerospace R&D partnerships with universities and academia ensure an exceptional innovation flow throughout the nation. These partnerships expose professors and students to the full translational nature of aerospace research: from theory to conceptual design to shop floor practical implementation. Our relentless focus is to conceive and develop in eco-efficient technologies that will position the industry on future aircraft platforms.

Global Aerospace Growth: An Outstanding Opportunity for Canada

Global demand in aircraft is growing at an accelerated pace. Over the next 20 years, this demand will represent a market opportunity of three trillion ($3,000 billion) dollars. Making the right choices now and forging solid partnerships will allow Canada to build on its competitive edge in aerospace. The Canadian aerospace industry is also poised to grow its market share through the optimization of R&D spending and the timely commercialization of technological breakthroughs.

Thanks to outstanding aerospace innovators, solid R&D partnerships with governments, academia and the extraordinary talent of our workers, Canada has traditionally punched above its weight in aerospace and is positioned to do so into the future. Aerospace investments represent a tremendous opportunity for Canada to accelerate its transition and transformation to a knowledge based economy.

Canada's aerospace Industry has always embraced the fierce forces of globalization and its continued success will ensure long-term economic and social benefits for all Canadians.